INVITATION TO BIDDERS

(Chapter 103D, HRS)

Sealed bids will be received by Hawaii Housing Finance and Development Corporation (HHFDC), at 677 Queen Street, Suite 300, Honolulu, Hawaii 96813, up to 3:00 p.m., on Monday, December 10, 2007. Bidders are invited to bid on HHFDC Job No. RES-2007-01-C21, TITLE AND ESCROW SERVICES FOR REAL ESTATE SERVICES SECTION. All properly received and time-stamped bids will be publicly opened and read aloud on the sealed bid due date, December 10, 2007.

INVITATION FOR BID packets will be available beginning <u>Friday</u>, <u>November 9, 2007</u>, 10:00 a.m., at the Real Estate Services Section of the HHFDC at the above address.

The scope of services consists of providing Title and Escrow Services, as identified within the scope of work, for over 200 leasehold properties, within nine or more project in the State of Hawaii, up to December 31, 2009, with a twelve month, or portions thereof, option to extend the contract.

A NOTICE OF INTENT TO BID must be received and time stamped at the office of HHFDC no later than 4:30 p.m., Monday, November 26, 2007, which is at least ten (10) calendar days prior to the date designated for the opening of the bids. A copy of the Notice of the Intent to Bid is included in the bidding documents or is available at the above address. Notice of Intent to Bid may be filed by mailing to the above address, or by fax to (808)587-0600. Bidders must be authorized to conduct business in the State of Hawaii.

Bidders shall comply with all requirements of the bidding documents. Written questions may be directed to Kim Miller, Land Ownership Specialist, at the above address or facsimile number, or below email address. Written questions will be considered up to 4:30 p.m., <u>Friday, November 16, 2007.</u>

All bids shall include the State General Excise Tax of 4.712%. HHFDC, in its sole discretion, may reject any and all bids, and it may waive any bid defects whenever HHFDC deems such action is in the best interest of HHFDC. The determination of the lowest, responsible bidder will be made solely by HHFDC.

Questions relating to this bid solicitation or persons requiring special needs/auxiliary aids (e.g. sign language, large print or other media) for this INVITATION FOR BIDS, may contact Kim Miller, Land Ownership Specialist, at (808) 587-0521, or by email at kim.e.miller@hawaii.gov.

<u>/s/ Orlando "Dan" Davidson</u>
Orlando Davidson, Executive Director
Hawaii Housing Finance and Development Corporation

PNS: November 9, 2007